

UC Santa Cruz: Ten-Year Parking & Programs Plan DRAFT - FOR INTERNAL PLANNING ONLY. TOTALS MAY NOT EXACTLY MATCH FINANCIAL REPORTS

Summary Sheet: Baseline for FY2025 Planning

FY 2024-25 through 2034-35

Revised:

2.2.26

FUNDS 70500, 75324, and 75304

Descriptions	Current FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35
1 "A"/"B" Permit Rate	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765
REVENUE SOURCES - PARKING										
2 Parking Revenue:	\$6,005,695	\$6,028,216	\$6,050,822	\$6,073,512	\$6,096,288	\$6,119,149	\$6,142,096	\$6,165,129	\$6,188,248	\$6,211,454
3 Permit Sales	\$4,711,688	\$4,729,357	\$4,747,092	\$4,764,894	\$4,782,762	\$4,800,698	\$4,818,700	\$4,836,770	\$4,854,908	\$4,873,114
4 Recharges	\$1,136,994	\$1,141,258	\$1,145,538	\$1,149,833	\$1,154,145	\$1,158,473	\$1,162,818	\$1,167,178	\$1,171,555	\$1,175,948
4.54 Budget Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5 STIP Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.5 Events Income + Misc	\$157,012	\$157,601	\$158,192	\$158,785	\$159,380	\$159,978	\$160,578	\$161,180	\$161,785	\$162,391
6 Total Gross Parking Revenue	\$6,005,695	\$6,028,216	\$6,050,822	\$6,073,512	\$6,096,288	\$6,119,149	\$6,142,096	\$6,165,129	\$6,188,248	\$6,211,454
OPERATIONAL EXPENSES - PARKING										
7 Total	(\$7,179,684)	(\$4,718,110)	(\$5,174,628)	(\$5,365,671)	(\$5,564,250)	(\$5,770,682)	(\$5,985,296)	(\$6,208,438)	(\$6,440,469)	(\$6,681,764)
DEBT SERVICE - PARKING										
8 Net Operational Income	(\$1,173,989)	\$1,310,106	\$876,193	\$707,841	\$532,038	\$348,467	\$156,800	(\$43,309)	(\$252,221)	(\$470,311)
9 External Parking Debt Service	(\$483,245)	(\$73,256)	(\$72,006)	(\$70,756)	(\$74,506)	(\$73,006)	(\$71,506)	(\$70,006)	(\$73,506)	(\$71,756)
10 Debt Coverage	-2.43	17.88	12.17	10.00	7.14	4.77	2.19	-0.62	-3.43	-6.55
11 Internal Parking Debt Service	(\$207,916)	(\$207,915)	(\$207,915)	(\$207,914)	(\$207,914)	(\$207,914)	(\$207,914)	(\$207,913)	(\$207,913)	(\$207,913)
12 Debt Coverage	-7.97	5.95	3.87	3.06	2.20	1.32	0.41	-0.55	-1.57	-2.61
13 Total Parking Debt Service	(\$691,160)	(\$281,171)	(\$279,921)	(\$278,670)	(\$282,420)	(\$280,920)	(\$279,420)	(\$277,919)	(\$281,419)	(\$279,669)
14 Total Debt Coverage	-1.70	4.66	3.13	2.54	1.88	1.24	0.56	-0.16	-0.90	-1.68
15 Working Cap Contributions	(\$204,595)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16 Parking Ops Transfers to Depreciation	(\$19,835)	(\$33,695)	(\$33,695)	(\$33,695)	(\$33,695)	(\$33,695)	(\$33,695)	(\$13,860)	\$0	\$0
17 TDM Programs & LRDP NET Expenses	(\$885,634)	(\$854,657)	(\$878,637)	(\$550,860)	(\$578,999)	(\$607,170)	(\$607,899)	(\$634,083)	(\$651,643)	(\$682,375)
18 TOTAL EXPENSES FROM PARKING REVENUE	(\$8,980,908)	(\$5,887,632)	(\$6,366,881)	(\$6,228,896)	(\$6,459,364)	(\$6,692,467)	(\$6,906,310)	(\$7,134,300)	(\$7,373,530)	(\$7,643,808)
19 Prior Year's Carry Forward	\$5,295,170	\$2,319,957	\$2,460,540	\$2,144,481	\$1,989,097	\$1,626,022	\$1,052,704	\$288,490	(\$680,682)	(\$1,865,965)
20 Estimated Year-End Parking & Programs Balance (70500)	\$2,319,957	\$2,460,540	\$2,144,481	\$1,989,097	\$1,626,022	\$1,052,704	\$288,490	(\$680,682)	(\$1,865,965)	(\$3,298,319)
22 Working Capital Reserve Balance - TAPS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23 Depreciation Reserve Balance - TAPS	\$257,165	\$173,606	\$193,643	\$221,763	\$194,201	\$182,701	\$151,775	\$189,707	\$213,419	\$159,522
24 TOTAL PARKING & PROGRAMS BALANCE (including Depreciation and Working Cap Reserve balance)	\$2,577,122	\$2,634,147	\$2,338,125	\$2,210,860	\$1,820,223	\$1,235,405	\$440,264	(\$490,975)	(\$1,652,545)	(\$3,138,797)
	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35

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Detailed Worksheet: Parking Debt Service

FY 2024-25 through 2034-35

Revised:

2.2.26

Descriptions	Current FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35
"A"/"B" Permit Rate	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765	\$765
DEBT SERVICE - PARKING										
<u>External</u>										
Core West Parking Structure	(\$408,989)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Parking for Marine Science Campus, Phase 1	(\$74,256)	(\$73,256)	(\$72,006)	(\$70,756)	(\$74,506)	(\$73,006)	(\$71,506)	(\$70,006)	(\$73,506)	(\$71,756)
Debt Coverage	-2.43	17.88	12.17	10.00	7.14	4.77	2.19	-0.62	-0.62	-0.62
<u>Internal</u>										
East Remote Parking Lot Renovation	(\$136,498)	(\$136,497)	(\$136,497)	(\$136,496)	(\$136,496)	(\$136,496)	(\$136,496)	(\$136,495)	(\$136,495)	(\$136,495)
Kresge College Parking	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)	(\$71,417)
Debt Coverage	-7.97	5.95	3.87	3.06	2.20	1.32	0.41	-0.55	-1.57	-2.61
Total Parking Debt Service	(\$691,160)	(\$281,171)	(\$279,921)	(\$278,670)	(\$282,420)	(\$280,920)	(\$279,420)	(\$277,919)	(\$281,419)	(\$279,669)
Total Debt Coverage	-1.70	4.66	3.13	2.54	1.88	1.24	0.56	-0.16	-0.16	-0.16